

# Luxury living at fractional cost



By Simon Youens\*

**F**RACTIONAL ownership is, in essence, sharing the cost of something, be it a property, motor vehicle, boat or even airplane. Its growth in popularity over the last few years is simply because it allows you a chance of owning something you couldn't previously afford.

In terms of property ownership here in Thailand it's perfectly legal, with each owner having its title registered at the land office.

This provides security of tenure and guarantees rights of use at the time allocated. It's rapidly replacing the dreaded timeshare, which for years left many a dream shattered with false gimmicks, hopes and promises.

This week's pick of the crop is an apartment block of just four units, all being sold through fractional ownership.

Set in a hotel district in the heart of Patong, just 100m from the beach, the developers of this unique building are an experienced team who apply an artistic flair with everything they turn their hand to.

From the outside, mixtures of red and white paint, black granite, huge sways of glass, ambient lighting and subtle plantings all combine to form a visually stunning contemporary building.

The glass foyer is accessed via a key code system. A stainless steel lift provides transport to each apartment. Inside, it's clearly evident that no expense has been spared.

The living area houses a huge black leather sofa, coffee table and footstool. Positioned on a side wall is the large LCD TV, and DVD system. The sound system speakers fixed in the ceiling provide perfect surround sound and being small do not obscure the clean line design. Specially commissioned paintings are well placed throughout, providing color and depth to the white crisp walls.

The kitchen, by Index, is both stylish and functional. White granite worktops and grey high gloss units are complemented by imported Italian appliances. With an additional breakfast counter, it provides enough space to cook and entertain in.

A large bed dominates the bedroom, with mirrored wardrobes behind which lies plenty of hanging and storage space. To one side is the en-suite bathroom with glass vanity sink, toilet and shower.

Each apartment comes furnished and equipped with Clipsail one touch lighting, built in air-conditioning, Sun Paradise windows and visual entry system.

The apartments will be fully serviced and managed 24hrs a day, leaving you to relax and enjoy your investment, safe in the knowledge that it's always being looked after.

Fractions are available by the week and the cost ranges according to the season you buy into. A very special offer applies for the first 10 sold.



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